

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2018**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/08/2018 RM	Preceding Year Corresponding Quarter 31/08/2017 RM	Current Year To-Date 31/08/2018 RM	Preceding Year 31/08/2017 RM
Revenue	69,285,832	79,558,078	287,848,923	168,047,874
Cost of sales	(62,814,218)	(73,895,804)	(270,164,712)	(150,591,696)
Gross profit	6,471,614	5,662,274	17,684,211	17,456,178
Other income	883,043	258,286	1,606,976	1,750,467
Administrative expenses	(7,624,823)	(5,580,657)	(17,161,076)	(15,119,293)
Finance costs	(112,434)	(37,805)	(196,582)	(103,384)
Share of profit/(loss) of a joint venture, net of tax	1,321,179	(23,387)	1,268,057	(75,143)
Profit before tax	938,579	278,711	3,201,586	3,908,825
Taxation	20,566	619,811	(788,675)	(1,483,248)
Profit for the financial year	959,145	898,522	2,412,911	2,425,577
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	959,145	898,522	2,412,911	2,425,577
Profit attributable to: Owners of the parent	959,145	898,522	2,412,911	2,425,577
Total comprehensive income attributable to: Owners of the parent	959,145	898,522	2,412,911	2,425,577
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	0.80	0.75	2.02	2.03
Diluted	0.80	0.75	2.02	2.03

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2018**

(The figures have not been audited)

	As At 31/08/2018 RM	As At 31/08/2017 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	5,414,321	5,289,618
Land held for property development	48,325,174	64,608,025
Investment in a joint venture	3,481,343	2,213,286
Other receivable	5,778,695	-
Goodwill on consolidation	506,455	506,455
Deferred tax assets	2,484,097	2,477,248
	<u>65,990,085</u>	<u>75,094,632</u>
Current assets		
Property development costs	16,152,651	31,115,959
Inventories	10,061,635	46,546,240
Trade and other receivables	225,391,439	128,184,561
Current tax assets	2,596,371	2,252,871
Cash and bank balances	19,808,684	37,767,831
	<u>274,010,780</u>	<u>245,867,462</u>
TOTAL ASSETS	<u><u>340,000,865</u></u>	<u><u>320,962,094</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000,217	60,000,217
Treasury shares	(708,670)	(569,716)
Reserves	151,779,951	150,560,504
TOTAL EQUITY	<u>211,071,498</u>	<u>209,991,005</u>
LIABILITIES		
Non-current liabilities		
Borrowings	1,441,893	1,850,613
Deferred tax liabilities	1,451,283	1,400,000
	<u>2,893,176</u>	<u>3,250,613</u>
Current liabilities		
Trade and other payables	110,870,998	106,554,648
Borrowings	15,100,193	565,828
Current tax liabilities	65,000	600,000
	<u>126,036,191</u>	<u>107,720,476</u>
TOTAL LIABILITIES	<u>128,929,367</u>	<u>110,971,089</u>
TOTAL EQUITY AND LIABILITIES	<u><u>340,000,865</u></u>	<u><u>320,962,094</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u><u>1.77</u></u>	<u><u>1.76</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.

MELATI EHSAN HOLDINGS BERHAD (673293-X)
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2018**

(The figures have not been audited)

	----- Non-distributable -----			Distributable		Total equity RM
	Share capital RM	Share premium RM	Reverse acquisition debit RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2016	60,000,217	19,830,264	(34,450,921)	(550,014)	164,845,039	209,674,585
Profit for the financial year	-	-	-	-	2,425,577	2,425,577
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	2,425,577	2,425,577
Transaction with owners						
Repurchase of own shares	-	-	-	(19,702)	-	(19,702)
Dividend paid	-	-	-	-	(2,089,455)	(2,089,455)
Total transaction with owners	-	-	-	(19,702)	(2,089,455)	(2,109,157)
Balance as at 31 August 2017/ 1 September 2017	60,000,217	19,830,264	(34,450,921)	(569,716)	165,181,161	209,991,005
Profit for the financial year	-	-	-	-	2,412,911	2,412,911
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	2,412,911	2,412,911
Transaction with owners						
Repurchase of own shares	-	-	-	(138,954)	-	(138,954)
Dividend paid	-	-	-	-	(1,193,464)	(1,193,464)
Total transaction with owners	-	-	-	(138,954)	(1,193,464)	(1,332,418)
Balance as at 31 August 2018	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(708,670)</u>	<u>166,400,608</u>	<u>211,071,498</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2018**

(The figures have not been audited)

	Current Year To-Date 31/08/2018 RM	Preceding Year 31/08/2017 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,201,586	3,908,825
Adjustments for:		
Depreciation of property, plant and equipment	405,684	915,603
(Gain) / Loss on disposal of property, plant & equipment	(8,000)	16,427
Fair value on amount due from a joint venture	1,011,595	-
Finance costs	196,582	103,384
Interest income	(459,832)	(640,973)
Provision for liquidated damages	-	1,270,095
Reversal of impairment losses on other receivables	(450,000)	-
Share of (profit)/loss of a joint venture, net of tax	(1,268,057)	75,143
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Operating profit before working capital changes	2,629,558	5,648,504
Changes in working capital:		
Land held for property development	16,282,851	(730,971)
Property development costs	6,555,121	3,770,045
Inventories	44,892,792	(392,757)
Amount due from contract customers	1,201,023	(10,761,381)
Trade and other receivables	(104,748,191)	(18,364,959)
Amount due to contract customers	18,564,328	13,082,558
Trade and other payables	(14,331,577)	18,017,770
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Cash (used in) / generated from operations	(28,954,095)	10,268,809
Tax paid	(1,925,326)	(1,399,500)
Tax refunded	302,585	623,604
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Net cash (used in) / from operating activities	(30,576,836)	9,492,913
CASH FLOWS FROM INVESTING ACTIVITIES		
Advances to a joint venture	-	(343,000)
Interest received	459,832	640,973
Proceeds from disposal of property, plant and equipment	8,000	71,698
Purchase of property, plant and equipment	(181,387)	(649,100)
(Placement) / Withdrawal of fixed deposits pledged	(2,039,219)	1,956,850
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Net cash (used in) / from investing activities	(1,752,774)	1,677,421
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,193,464)	(2,089,455)
Interest paid	(112,983)	(100,380)
Repayment of hire purchase payables	(215,682)	(144,199)
Repayment of term loans	(400,051)	(194,366)
Repurchase of own shares	(138,954)	(19,702)
Drawdown of term loans	14,392,378	-
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Net cash from / (used in) financing activities	12,331,244	(2,548,102)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(19,998,366)	8,622,232
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	37,767,831	29,145,599
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CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	A14 17,769,465	37,767,831

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.